

DIRECTORS’ REPORT

Dear Shareholders,

On behalf of the Board of Directors, I would like to present the unaudited financial results of the first quarter ended 31st March 2026 of Voltamp Energy SAOG.

Review of Operations:

The summary of the Company’s performance (including subsidiaries) is as follows:

Amount in

Particulars	Three months period ended 31st March 2026	Three months period ended 31st March 2025	% Increase / (decrease)
Revenue	16,117,526	18,548,413	-13%
Finance & Other Income	60,646	80,631	-25%
Expenditure	(12,027,875)	(14,349,571)	-16%
Profit before tax	4,150,297	4,279,473	-3%
Taxation	(633,356)	(668,508)	-5%
Profit after tax	3,516,941	3,610,965	-3%
Basic earnings per share (Excluding minority interest)	0.031	0.033	-4%
Net assets per share	0.371	0.308	20%

The company had a good performance and profitability during the first quarter of 2026.

Financial Performance & Strategic Resilience:

The Company continues to demonstrate stability and operational strength. Our commitment to value creation is reflected in our bottom line. Net profit stood at a ~~TL~~3.52 million, maintaining a level of performance that closely aligns with the previous year. We achieved a revenue of ~~TL~~16.12 million. While project timelines for certain transformer deliveries were extended due to global logistical shifts, our core business remains robust and unaffected in its long-term trajectory.

This stability, achieved even amidst a shifting global landscape, underscores the success of our enhanced procurement strategies and proactive management of input costs.

Profitability and Operational Excellence:

The Net Profit Margin increased to 21.8%, up from 19.5% in the same period last year. This highlight illustrates our successful transition toward high-efficiency operations, driven by:

Strategic Cost Leadership: Proactive measures to optimize expenditure.

Design Innovations: Enhanced technical efficiencies in our core product lines.

Productivity Gains: Streamlined internal processes that maximize output per project.

Future Outlook & Expansion:

The Company is well-positioned for the future. Our growth is anchored by an expanding customer base and an order book that provides high visibility for upcoming quarters. We are actively capitalizing on strategic opportunities both locally and internationally, leveraging our diversified product portfolio and cutting-edge technological advancements.

While the broader regional landscape presents logistical complexities for the industry at large, we are implementing mitigation measures that ensure our operations remain steady baring no deuteriation in the geopolitical situation.

Our Business Expansion Program continues to move forward with purpose. Progress on our state-of-the-art new facilities is underway, while there has been delay due to current logistical challenges, but we are poised to start operation in 2027. These developments will further solidify our market leadership and capacity to meet the growing global demand.

Acknowledgement:

The Board of Directors extends its profound gratitude to **His Majesty Sultan Haitham bin Tariq** and his esteemed Government for their visionary leadership. Their steadfast support and wise guidance remain the cornerstone of our success as we work together toward the continued progress and prosperity of the Sultanate of Oman.

On behalf of Voltamp Energy SAOG, the Board of Directors extends its appreciation to our valued shareholders for their continued trust and confidence. We also thank our customers, vendors, banking partners, regulatory authorities, Muscat Stock Exchange, Financial Services Authority, and Madayn for their ongoing support. Special recognition is extended to our management and employees for their commitment, dedication, and contributions towards achieving the Company’s objectives.

Aymen bin Hamad Al Busaidi

Chairman

Voltamp Energy SAOG
